

CITY OF NEWTON, MASSACHUSETTS
GENERAL FUND
COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
July 1, 2014 - March 31, 2015
(with comparative activity for the first nine months of the three prior fiscal years)

	Fiscal Year 2015			FY 2014	FY 2013	FY 2012
	Original Budget	Revised Budget	YTD Actual	July 1 - March 31	July 1 - March 31	July 1 - March 31
REVENUES:						
Real estate and personal property taxes	\$ 286,813,970	\$ 286,813,970	\$ 218,977,241	\$ 208,530,789	\$ 192,003,732	\$ 186,743,618
Motor excise taxes	11,700,000	11,950,000	9,687,079	9,513,428	8,542,322	8,270,558
Hotel room occupancy taxes	2,200,000	2,200,000	1,837,265	1,706,426	1,595,451	1,404,348
Meals tax	1,500,000	1,500,000	1,360,306	1,177,602	1,067,152	1,050,107
Penalties and interest on taxes	985,000	996,000	1,183,962	792,299	616,165	668,667
In lieu of tax payments	444,000	433,000	257,270	325,587	271,946	298,570
Charges for service	1,639,644	1,639,644	1,076,703	1,164,743	1,246,628	1,149,462
Licenses and permits	5,853,500	5,853,500	4,664,154	5,066,236	5,910,955	3,748,499
Fines and forfeitures	1,673,000	1,690,900	1,304,831	1,354,374	1,451,753	1,461,771
Investment income	200,000	190,600	146,824	133,844	132,016	178,580
Special assessments	60,000	51,500	31,307	25,505	39,193	38,829
Other miscellaneous local revenue	241,221	241,221	245,739	323,958	298,993	727,942
Intergovernmental	25,914,469	26,416,972	19,581,185	16,859,709	16,594,489	14,075,843
Total revenues	339,224,804	339,977,307	260,353,866	246,974,500	229,770,795	219,816,794
EXPENDITURES:						
Current:						
General government						
Legislative and executive	2,654,601	2,823,466	1,986,937	1,866,225	1,774,042	1,748,853
Financial Administration	4,428,505	4,431,005	2,656,417	2,548,760	2,245,903	1,990,119
Administrative support	4,624,515	4,814,530	3,208,635	2,841,918	2,411,795	2,587,482
Planning and development	1,647,163	1,547,163	817,238	817,133	765,820	700,051
Public building maintenance and operations	4,367,855	4,891,010	2,998,782	2,784,989	2,585,992	2,780,223
Public safety						
Police	19,463,969	19,518,969	13,760,337	14,147,933	13,061,947	12,954,913
Fire	19,135,530	19,142,180	13,469,859	12,595,437	11,971,587	12,374,732
Inspectional services	1,330,588	1,376,267	915,390	895,680	772,261	801,101
Newton Public Schools	196,675,585	196,263,518	124,469,207	119,552,949	112,679,760	109,843,524
Public works						
Streets and sidewalks	7,438,487	6,961,765	4,904,008	4,289,079	3,343,484	4,504,250
Control of snow and ice	1,045,748	7,385,825	6,903,176	4,609,359	3,393,926	809,738
Sanitation	8,588,974	8,617,849	5,572,260	5,552,434	5,264,253	4,666,297
Vehicle maintenance	2,347,695	2,345,448	1,694,711	1,534,085	1,897,814	1,495,464
Engineering	1,133,174	1,120,818	795,611	762,522	773,347	643,997
Administration and support	1,084,539	1,091,469	717,303	706,077	1,053,473	962,762
Health and human services						
Health and human services	3,347,564	3,347,564	1,994,664	2,020,747	1,973,837	1,909,383
Senior services	594,398	594,398	432,550	426,670	416,044	384,336
Veteran services	340,279	340,279	202,245	253,711	246,826	243,988
Culture and recreation						
Libraries	5,226,744	5,287,203	3,866,170	3,834,779	3,781,723	3,574,619
Parks and recreation	4,787,710	4,797,710	3,143,688	2,751,419	3,437,520	3,367,786
Newton history museum	279,202	280,202	196,484	179,609	165,582	172,246
Retirement benefits	29,539,612	29,539,612	25,880,340	24,115,679	22,823,834	22,364,596
Property and liability insurance	498,558	498,558	450,026	441,659	421,363	409,418
Claims and judgments	100,000	100,000	56,156	33,895	66,586	45,701
Budget reserves	2,650,000	115,000	-	-	-	-
Interest on property tax refunds	-	-	-	-	179,139	-
State assessments and charges	5,869,938	5,921,096	4,335,549	4,335,703	4,257,306	4,100,312
Debt service						
Principal	9,530,280	9,530,280	7,723,802	7,422,380	5,217,167	6,555,164
Interest	7,962,816	7,962,816	5,445,666	4,968,644	4,732,385	4,961,779

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Total expenditures	346,694,029	350,646,000	238,597,211	226,289,475	211,714,716	206,952,834
Excess/(deficiency) of revenues over expenditures	(7,469,225)	(10,668,693)	21,756,655	20,685,025	18,056,079	12,863,960
OTHER FINANCING SOURCES (USES):						
Transfers from other funds	4,398,630	4,417,510	4,985,841	7,919,605	7,282,333	8,670,543
Premium from issuance of bonds and notes	-	-	1,190,120	749,963	-	-
Sale of capital assets	-	-	2,100	-	-	-
Transfers to other funds	(3,660,000)	(8,152,113)	(7,995,384)	(6,382,791)	(4,350,643)	(3,443,036)
Total other financing sources and uses	738,630	(3,734,603)	(1,817,323)	2,286,777	2,931,690	5,227,507
Net change in fund balances	(6,730,595)	(14,403,296)	19,939,332	22,971,802	20,987,769	18,091,467
Budgetary fund balances - July 1	27,730,738	27,730,738	27,730,738	23,676,803	21,735,819	22,932,923
Budgetary fund balance - March 31	\$ 21,000,143	\$ 13,327,442	\$ 47,670,070	\$ 46,648,605	\$ 42,723,588	\$ 41,024,390
<i>6/30/2014 continued appropriations and encumbrances</i>	\$ 5,135,465	5,135,465				
<i>Free cash voted to support original budget</i>	1,500,000	1,500,000				
<i>Free cash voted to support supplemental appropriations</i>	-					
<i>Snow & Ice Control</i>		3,825,000				
<i>All Other</i>		748,737				
<i>Overlay surplus voted to support Rainy Day Fund contribution</i>	-	3,000,000				
<i>MSBA Debt reserve voted to support original budget</i>	95,130	95,130				
<i>Debt exclusion premium voted to support supplemental appropriations</i>	-	98,964				
	<u>\$ 6,730,595</u>	<u>\$ 14,403,296</u>				